



FOUR REASONS to FOCUS on LONG TERM CARE to AVOID CRISIS PLANNING.

PLAN NOW Stater Kits available to assist.

1-WHAT IS LONG TERM CARE?

If, due to accident or illness or cognitive impairment, you need someone to care for you for 90 days or longer, you need long term care. The lifetime probability of needing long term care is HIGH! Over half of all 65 year olds will need substantial amounts of LTC at some point in their life according to US Dept. of Health and Human Services. 40% of people receiving LTC are between the ages of 18-64. (www.longtermcare.gov).

2-WON'T MY MEDICAL INSURANCE OR MY DISABILITY INSURANCE PAY FOR LONG TERM CARE?

NO! And if over age 65 parents or other loved one needs long term care, Medicare **WILL NOT** extensively pay for their long term care. And the state/federal Medicaid system does **NOT** pay unless someone has no other way to pay for their care.

3-DOES MY FAMILY NEED TO HAVE A PLAN IN CASE SOMEONE NEEDS LONG TERM CARE?

YES!! Reacting to a long term care need in a crisis is emotionally, physically, and financially exhausting. Employed persons become distracted if family members need care and their careers and health can suffer if there is not a realistic plan in place.

4-SHOULD BUYING LONG TERM CARE INSURANCE BE A PART OF MY FAMILY'S PLAN?

Many professionals do purchase insurance to off load some of the risk to an insurance company and also have the resources of the insurance company at claim time to assist the family in not only paying for care, but finding the best resources and plan for having the care provided.

Venable has a well-established Long Term Care Education and Voluntary Insurance Program. Take the time to become educated or have your knowledge about long term care be refreshed!

The VENABLE sponsored program is also available to family members.

Start you family discussion about a Long Term Care Plan SOON!

For assistance, contact Sally Leimbach at

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